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April 30, 2014

Dear City Official:

At its May meeting the CalPERS Board will be considering important changes to the current risk pooling structure. CalPERS' actuarial staff presented to the Board proposed changes to the risk pooling structure on April 14, 2014. During the April 30th League-sponsored webinar, CalPERS' staff discussed these upcoming changes for employers with less than 100 employees (approx. 360 cities). For the link to the webinar slides and additional information, please visit: www.cacities.org/pensions.

The League needs your city's input about the proposed risk pool changes by FRIDAY, MAY 2 at 5:00 p.m. Please fill-out this three question survey:
http://cacities.az1.qualtrics.com/SE/?SID=SV_8jq9GccYhlevFkN

For more details on the reasons why changes are necessary and the two proposed alternatives, please refer to agenda item 8b of the Finance and Administration Committee from the April meeting. A copy of the report is available here:
<http://www.calpers.ca.gov/eip-docs/about/committee-meetings/agendas/financeadmin/201404/item8b-00.pdf>

Thank you for your help. Please limit responses to one per city.

League of California Cities