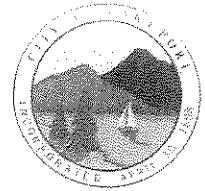


CITY OF LAKEPORT

*Over 100 years of community
unity, progress and service*



June 2, 2014

The Honorable Toni Atkins
Speaker, California State Assembly
State Capitol Building, Room 319
Sacramento, CA 95814
FAX: (916) 319-2178

**RE: AB 1999 (Atkins). Personal Income and Corporations Taxes: Credits: Rehabilitation
(As amended May 15, 2014)
Notice of SUPPORT**

Dear Speaker Atkins:

The City of Lakeport is pleased to support your AB 1999, which would authorize up to a 30 percent state income tax credit for the rehabilitation of certified historic structures. Preserving the integrity of local historic structures serves not only as an important acknowledgement to our city's rich past, but as a way for entire communities to benefit from the economic development of such properties.

The tax credits provided by AB 1999 will incentivize the restoration of buildings that may have been neglected due to the recent economic recession and are in need of repair. Restoring these buildings will create local construction industry jobs and increase local revenues by adding property value as well as provide for restoration of buildings that include affordable housing and transit-oriented development.

The City of Lakeport has a historic Carnegie Library that is currently sitting empty. The City is working on a feasibility study to determine the best use of this old historic building. Rehabilitation of this building could go a long way in creating a center that could provide a form of economic development for our City.

For these reasons, the City of Lakeport supports AB 1999.

Sincerely,

Kenneth Parlet, II
Mayor

cc: Senator Noreen Evans (via fax: 916-651-4902)
Assembly Member Mariko Yamada (via fax: 916-319-2104)
Sara Rounds, League of California Cities, rounds@s@calcities.org
Meg Desmond, League of California Cities, mdesmond@calcities.org