To all Successor Agencies,

There have been concerns about what payments, based on timing and due dates, should be listed on the ROPS. According to the Health and Safety code, the ROPS are to be forward looking to the next six months. Therefore, the June 1, 2012 distribution from the RPTTF, will be for payments listed on the ROPS for the six month period ending December 30, 2012. All obligations listed on the ROPS for the period ending June 30, 2012, should be paid from the Secured Settlement (SS1) allocation of property tax increment sent to the former RDA in January 2012. Our office will need a copy of the ROPS for the period of July 2012 through December 30, 2012 by April 15, 2012.

Attached is an updated version of our FAQs and a worksheet that identifies these transaction period dates. If you have any additional question, please contact our office. Thank you very much for your cooperation.

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PLEASE NOTE: The County Administrative Center is closed every Friday per order of the Board of Supervisors. Business hours for the Auditor-Controller's Office are Monday through Thursday, 7:30 a.m. to 5:30 p.m.

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